

BUSINESS CREDIT APPLICATION AND AGREEMENT



IMPORTANT NOTICE ABOUT PROCEDURES FOR OPENING AN ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

APPLICATION REQUIREMENTS	Credit requests up to \$5,000 require: <ul style="list-style-type: none"> A business checking account as your business' primary checking account. This completed, signed Business Credit Application and Agreement. 	Credit requests from \$5,001 - \$50,000 require: <ul style="list-style-type: none"> A business checking account as your business' primary checking account. This completed, signed Business Credit Application and Agreement. A Supplemental Schedule of Real Estate Owned for each owner (where applicable). The last three years' complete personal tax returns (including K1s) for all 20+% owners/guarantors/general partners. The last three years' financial statements and/or business tax returns.
	<p>Complete financial packages are required for loans over \$50,000 and for all non-profit organization applications. Please contact a Greater Nevada Credit Union representative for details.</p> <p>_____</p> <p>All documents submitted become the property of Greater Nevada Credit Union.</p>	

CREDIT REQUEST	Check one box only	Amount Requested	Proposed Use				
CREDIT REQUEST	<input type="checkbox"/> UNSECURED BUSINESS LINE OF CREDIT <small>(total combined unsecured credit cannot exceed \$50,000)</small>	\$ _____	_____				
	<input type="checkbox"/> SECURED BUSINESS LINE OF CREDIT	\$ _____	_____				
	<input type="checkbox"/> SECURED BUSINESS TERM LOAN 1 2 3 4 5 <small>(select desired term in years)</small>	\$ _____	_____				
	A business checking account to be used for overdraft protection and automatic payment deductions. <table style="width: 100%; border: none;"> <tr> <td style="border: 1px solid black; width: 30%;"></td> <td style="border: none; text-align: center;">Business checking account number</td> <td style="border: 1px solid black; width: 30%;"></td> <td style="border: none; text-align: center;">Applicant's Authorization (initials)</td> </tr> </table>				Business checking account number		Applicant's Authorization (initials)
	Business checking account number		Applicant's Authorization (initials)				

Tell us about your business.									
BUSINESS INFORMATION	Type of Organization <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> General Partnership <input type="checkbox"/> Other _____ <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Sole Proprietorship								
	Legal Name of Business (Applicant)	Business Phone Number ()	Gross Revenue – Last Fiscal Year \$ _____						
	DBA (If applicable)	Business Website URL	Net Profit – Last Fiscal Year \$ _____						
	Key Contact Name	Tax ID Number	Date Business Established						
	Business Address	Number of Employees	Present Management Since						
	Number of years business has been profitable	Business Loans Institution currently with: Total business debt: <table style="width: 100%; border: none;"> <tr> <td style="text-align: right;">Limit</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td style="text-align: right;">Balance Due</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td style="text-align: right;">Monthly Payment</td> <td style="text-align: right;">\$ _____</td> </tr> </table>		Limit	\$ _____	Balance Due	\$ _____	Monthly Payment	\$ _____
	Limit	\$ _____							
	Balance Due	\$ _____							
Monthly Payment	\$ _____								
Type of Business <input type="checkbox"/> Manufacturer <input type="checkbox"/> Wholesaler <input type="checkbox"/> Service <input type="checkbox"/> Retail									
Describe your product or service (SIC or NAICS Code if available)									
Business Checking Institution currently with: Average monthly balance: \$ _____	Amount of business debt to be paid with proposed loan \$ _____								

Required for all credit requests.

AGREEMENTS / SIGNATURES

The business named above (“Applicant”) certifies that all information is complete, true and correct and authorizes Greater Nevada Credit Union (the “Credit Union”) to obtain credit reports to check the individual and/or business credit rating of both the Applicant and the individual owners. On Unsecured Business Lines of Credit, the Applicant agrees to comply with the terms and conditions of the Business Line of Credit Agreement, as amended from time to time, receipt of which is acknowledged. If this is an application for a SECURED Business Term Loan or a SECURED Business Line of Credit, additional documentation will be sent to Applicant and guarantors for execution and submittal to Credit Union for approval; the Note, Security Agreement and related loan closing documents will be provided separately.

Applicant’s acceptance of any proceeds of or initial use of Credit Union’s Business Line of Credit, Unsecured Business Line of Credit, Term Loan, or Secured Business Line of Credit indicates and shall further evidence Applicant’s acceptance of the applicable Terms and Conditions. Applicant represents that the primary purpose of the credit applied for is business related.

Each person signing below certifies that s/he is signing on behalf of the Applicant in the capacity indicated next to the signer’s name, and that such signer is authorized to execute this Business Credit Application and Agreement on behalf of the Applicant.

Applicant further certifies that it has no present intention to file for bankruptcy protection and that the information regarding its financial condition is complete and correct.

The terms and conditions on all Business Term Loans and Lines of Credit will be disclosed in separate loan documents presented for Applicant’s review and signature after such loan is approved.

The persons authorized to give instructions regarding this Business Loan/Line of Credit (the Guarantors) are listed on the second and any subsequent pages of this document.

REQUIRED SIGNERS:

- SOLE PROPRIETOR – The owner
- PARTNERSHIP, LIMITED PARTNERSHIP or GENERAL PARTNERSHIP – All general partners
- CORPORATION – The person(s) named in the Corporate Resolution below
- LIMITED LIABILITY COMPANY or LIMITED LIABILITY PARTNERSHIP – All managing members
- TRUST - All Trustees

AUTHORIZED SIGNATURE	PRINTED NAME	ALL TITLES HELD	DATE
X			
AUTHORIZED SIGNATURE	PRINTED NAME	ALL TITLES HELD	DATE
X			

Corporate Applicants only: Complete this section also.

CORPORATE RESOLUTION

Resolved: That the _____ (insert title, i.e. President, Vice President) and/or the _____ (title) is/are authorized to apply for credit and enter into binding loan agreements on behalf of this corporation.

Resolved Further: That each officer named above is authorized to enter loan renewal, modification, extension and security agreements on behalf of this corporation.

Certification: I certify that I am the Secretary or Assistant Secretary of the corporation, the foregoing resolution was duly adopted by the corporation’s board of directors, is currently in effect, and has not been revoked or amended; and the signatures and title set forth above and on the reverse side are the genuine signatures and titles of the persons indicated.

SIGNATURE OF SECRETARY OR ASSISTANT SECRETARY	TITLE	DATE
X		

At least 50% of the company ownership, must guarantee this loan and provide a personal financial statement. (Please make additional copies if needed.)

Owner / Guarantor Name		Title	Ownership %	
Home Address		City	State	Zip
Social Security Number		Home Telephone ()	Email Address	
PERSONAL FINANCIAL STATEMENT	Gross Household Income \$ _____ PER YEAR	Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying the obligation.	Marital Status c Unmarried c Married c Separated	Date of Birth (MM/DD/YY)
	PERSONAL ASSETS	<i>Individual</i>	<i>Joint</i>	<i>Trust</i>
	Cash in Checking/Savings Accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Acct. No.: Institution: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Acct. No.: Institution: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Acct. No.: Institution: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Publicly Traded Securities Owned \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	IRA / Keogh / Pension Assets \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Real Estate – Primary Residence \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Real Estate – Other Improved \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Value of Business \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Other Assets (detail) \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
TOTAL PERSONAL ASSETS \$ _____				
PERSONAL LIABILITIES		Total Owed	Monthly Payments	
Taxes Payable		\$ _____	\$ _____	
Revolving Credit / Credit Cards		\$ _____	\$ _____	
Installment Contracts and Notes Payable		\$ _____	\$ _____	
Lines of Credit		\$ _____	\$ _____	
Mortgage – Primary Residence		\$ _____	\$ _____	
Mortgage – Other Improved Real Estate		\$ _____	\$ _____	
Rent – Primary Residence		\$ _____	\$ _____	
Other Liabilities (detail)		\$ _____	\$ _____	
TOTAL PERSONAL LIABILITIES		\$ _____	\$ _____	
NET WORTH				
Assets Minus Liabilities		\$ _____		

Required for all credit requests. All guarantors must read and sign. (Please make additional copies if needed.)

AGREEMENTS / SIGNATURES	The undersigned ("Guarantor") unconditionally guarantees and promises to pay any and all Applicant obligations to Credit Union arising under or relating to this application and agreement as well as any extensions, increases, modifications, or renewals thereof. Guarantor/s waives (a) presentment, demand, protest, notice of protest, and notice of nonpayment; (b) the right to require Credit Union to proceed against Applicant or any other Guarantor and (c) the right to require Credit Union to pursue any remedy in connection with the guaranteed indebtedness, or to notify Guarantors of any additional indebtedness incurred by the Applicant, or of any changes in the Applicant's financial condition; and (d) any defense arising by reason of any defense of the Applicant or other Guarantor. Guarantor/s authorizes Credit Union without prior consent to (a) extend, modify, compromise, accelerate, renew, increase, or		otherwise change the terms of the indebtedness of this Guarantee. Guarantor/s agrees to pay Credit Union's costs and attorney fees in enforcing this Guarantee, including at trial or on appeal. Guarantor grants the Credit Union a security interest in all deposit accounts Guarantor maintains with the Credit Union or any affiliate. Each Guarantor acknowledges that the terms of the Unsecured Business Line of Credit, Term Loan, or Secured Business Line of Credit will be provided directly to the Applicant, and that it shall be the responsibility of each Guarantor to obtain a copy of such agreement from the Credit Union. This Guarantee shall benefit the Credit Union and its successors and assigns. If approved, the actual credit granted may be less than the amount requested. Any indebtedness of the Applicant now or hereafter held by the Guarantor is hereby subordinated to the indebtedness of the Applicant to Credit Union.	
	I have read and agree to the terms set forth above.			
SIGNATURE		PRINT NAME	DATE	

All guarantors must answer the following questions. (Please make additional copies if needed.)

QUESTIONS	Besides the Real Estate described above, are any of your and/ or Applicant's assets pledged? Explain _____.	<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you and/or Applicant have any contingent liabilities as an endorser, co-maker or guarantor?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Have you and/or Applicant ever filed for bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Amount \$ _____.	
	Have you and/or Applicant ever defaulted on a loan?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you and/or Applicant have any other credit applications pending?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Do you and/or Applicant owe any taxes that are past due?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	Are you and/or Applicant party to a claim or lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

FOR CREDIT UNION USE ONLY	BRANCH
CONTACT	DATE

When you have completed this application, please do one of the following

- Bring it to any Greater Nevada Branch
- Fax it to (775) 884-5309
- Mail it to: Business Lending
Greater Nevada Credit Union
PO Box 2128
Carson City, NV 89702

For more information, please call: 775-882-2060